



Technical Circular

No.: 098/2017

Date: 08th August 2017

To whomsoever it may concern

Subject: Panama circular on List of approved P & I Clubs / Insurers.

- In accordance with the amendments to MLC, 2006 convention vessels are required to maintain on board evidence of:
 1. Financial security (P&I Club or insurer) – Regulation 2.5 – Repatriation
 2. Financial security (P&I Club or insurer) – Regulation 4.2 – Ship owners' Liability
- Panama maritime Authority has issued a merchant marine circular-352 providing list of approved P & I clubs or insurers recognized by the Administration for the issuance of financial securities and same can be found in the attached circular.
- Administration has informed that the financial securities issued prior to the publication of attached circular will remain in force until its validity date, and at the time of renewing the financial securities or if they are canceled due to a change of name of the ship/ship owner/operator, gross tonnage and other reasons then they should be done through a P & I Club or Insurer listed in the circular.
- Ship owners / operators and masters are advised to be guided by above.

Enclosure:

1. Panama Merchant Marine Circular MMC-352.

Whilst the utmost care has been taken in the compilation of the Technical Information, neither Indian Register of Shipping, its affiliates and subsidiaries if any, nor any of its directors, officers, employees or agents assume any responsibility and shall not be liable to any person for any loss, damage or expense caused in any manner whatsoever by reliance on the information in this document.