

COMMERCIAL ASPECTS OF SHIPPING

COURSE OBJECTIVES

On completion of the course, the participants will understand industry practices in shipping in respect of:

- Different types of ship chartering and roles and responsibilities of ship owner and charterer in each case.
- Superintendents' role in prevention/mitigation of CP claims
- P&I and H&M insurance. Claim procedures; superintendent's role in safeguarding owner's interest
- Vessel's operating budget & effective cost control

ABOUT THE COURSE

Like any other business, shipping operates within the unique ambit of its own risks and rewards. For someone aspiring to become a senior manager in shipping, it is critical to understand the rules of the game that characterise the sector-specific business concerns.

This course aims to provide an overview of how shipping business is organised. It focuses on the commercial awareness required of a shore-based manager.

PARTICIPANTS

- Serving Superintendents, who wish to refresh and update their knowledge and understanding.
- Master Mariners and Chief Engineers, who are aspiring to serve as Superintendents in ship-owning/ ship-management companies.
- Management-level sea-faring officers wanting to acquire the perspective of the owner/ ship-manager.
- Anyone who might be interested to know about the commercial considerations that drive ship operations.

DURATION

One day

KEY TOPICS

- Time Charter, Voyage Charter & Bare Boat Charter
- Charter Parties, Owner's/Charterer's obligations & responsibilities
- Superintendents' role in prevention/mitigation of CP claims
- P&I and H&M insurance
- Claim procedures; superintendent's role in safeguarding owner's interest
- Vessel's operating budget & effective cost control